Introducing EverCompliant’s eKYC Discovery™

SHINING THE LIGHT ON THE KYC BLIND SPOT
THE ISSUE: ONLY EVALUATING OFFLINE RISK IN AN ONLINE WORLD

For more than two decades, financial institutions have been investing huge resources to build robust and comprehensive Know Your Customer (KYC) programs in order to comply with regulators and Anti-Money Laundering (AML) laws. KYC procedures enable banks to better understand the financial dealings of their customers and manage risk to their business. Yet in our ever-growing digital age, these KYC programs still focus almost entirely on the physical, offline details of their customers while ignoring the online presence of their customers. Almost every entity has an online identity which differs from its physical one. Many customer profiles are almost entirely online, like e-merchants and online marketplaces. Their offline identity consists only of a minimal connection to the physical, real world. And with nearly 40% of money laundering and fraud incidents taking place online, it’s now becoming critical to consider and include a customer’s online presence in the identity verification process.

In today’s world, is it reasonable to not understand the online risk of your customers?

THE SOLUTION: ELECTRONIC KNOW YOUR CUSTOMER (eKYC)

EverCompliant’s eKYC Discovery™ works with your existing KYC solutions to help you uncover the online fingerprints of corporate customers and give a deeper insight into 3 key pillars of KYC:

PILLAR 1
COUNTRY OF OPERATION (COO)
• Where are you located?
• Where do you operate?
• Which countries do you service, are connected to, and how?

PILLAR 2
LINES OF BUSINESSES (LOB)
• What type of business or services do you have?
• What kinds of goods or services do you sell?

PILLAR 3
RELATED ENTITIES
• Who is your parent company? Subsidiaries? Branches? Board of Directors?
• What other companies and people are you connected to, and how?
WHO NEEDS eKYC?

Financial institutions  Money service providers

KEY FEATURES OF eKYC DISCOVERY™

Our smart data discovery tool is an additional layer to your existing KYC solution to help reveal the blind spots of the online world and verify the identities of your corporate customers.

- **Enhances KYC with Online Fingerprints of Any Organization**
  Take your KYC checks beyond the physical world to include both the visible and hidden online presence of your customers.

- **Improves Confidence Through the Validation of Existing KYC Findings**
  Substantiate your KYC findings with data points found in the online realm.

- **Streamlines Your Decision-Making Process**
  Stay updated on risks with on-demand reporting and monitoring.

- **Complements and Utilizes Existing KYC Infrastructure**
  Integrate our API-based query tool with your existing processes using, which provides immediate time-to-market to help increase ROI.

NEW eKYC PROCEDURES

- Detects data using self-mined cyber intelligence technology
- Collects online info and enriches the existing profile
- Automatic, which can help prevent costly onboarding procedures
- Global in essence

CURRENT KYC PROCEDURES

- Examine data the clients provide
- Collects and validates documents and records
- Gives AML officers a limited view of true identity
- Local in nature

WHY EVERCOMPLIANT?

- We are the only vendor specializing in the online fingerprints of any organization, providing full insights into lines of business, country of operations, and related entities.
- Financial institutions and Fortune 500 companies rely on our technology to manage risk.
- We have a global presence with customers throughout the world.
- Our technology is built to leverage existing investments and infrastructure to keep your operations running smoothly.
- Proven to help prevent fines, regulatory action and brand damage.
About EverCompliant
EverCompliant is a payments industry leader in AML & KYC specializing in online cyber intelligence. Our flagship product, MerchantView™, is the first and only dedicated solution on the market designed from its core to detect and prevent Transaction Laundering. Our proprietary AI technology empowers our customers to make informed, risk-based decisions that contribute to a safer business ecosystem. We operate globally, trusted by large-scale financial institutions and payment service providers. Our headquarters is in New York with offices in Shanghai and Tel Aviv.

Contact us for more information or to request a free trial at: sales@evercompliant.com or visit www.evercompliant.com